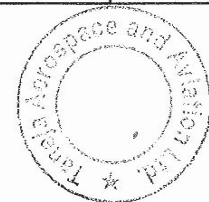


TANEJA AEROSPACE AND AVIATION LIMITED

Regd Office : Belagondapalli Village, Thally Road, Denkanikottai Taluk, Krishnagiri Dist. Belagondapalli-635114, Tamil Nadu.

Phone : 04347-233508 , Fax : 04347-233414, E-mail : secretarial@taal.co.in, Web : www.taal.co.in , CIN L62200TZ1988PLC014460

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER & NINE MONTHS ENDED 31ST DECEMBER, 2015							
(Rs. In Lakhs)							
Sr. No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31/12/2015	30/09/2015	31/12/2014	31/12/2015	31/12/2014	31/03/2015
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income from Operations						
a)	Gross Sales	1,788.00	1,130.94	371.06	3,487.07	1,217.92	1,514.50
	Less: Excise Duty	7.28	9.94	9.70	48.17	19.01	26.36
	Net Sales	1,780.72	1,121.00	361.37	3,438.90	1,198.91	1,488.14
b)	Other Operating Income	195.83	129.06	456.39	591.56	1,167.59	1,680.11
	Total Income from Operations	1,976.55	1,250.06	817.76	4,030.46	2,366.50	3,168.25
2	Expenses						
a)	Cost of Material Consumed	953.77	980.74	69.44	2,091.45	296.34	550.97
b)	Purchase of stock-in-trade	-	-	142.07	160.74	142.07	346.34
c)	Change in inventories of finished goods, work in progress & stock in trade	229.40	(81.40)	91.59	(1.95)	2.17	(7.00)
d)	Employee benefits expense	367.82	267.53	260.73	904.21	759.64	1,083.05
e)	Depreciation and Amortisation Expense	77.76	77.38	99.25	230.68	294.11	345.93
f)	Operational and Other Expenditure	229.50	223.93	663.82	665.42	1,379.40	1,812.65
	Total Expenses (a to f)	1,858.25	1,468.18	1,326.90	4,050.55	2,873.73	4,131.94
3	Profit/(Loss) from Operations before Other Income, Finance Costs & Exceptional Items (1-2)	118.30	(218.12)	(509.14)	(20.09)	(507.23)	(963.69)
4	Other Income	25.32	9.43	74.32	87.60	224.50	358.75
5	Profit/(Loss) from Ordinary activities before Finance Costs & Exceptional Items (3+4)	143.62	(208.69)	(434.82)	67.51	282.73	(604.94)
6	Finance Costs	157.54	147.99	136.46	454.86	507.71	694.44
7	Profit/(Loss) from Ordinary activities after Finance Costs but before Exceptional Items (5-6)	(13.92)	(356.68)	(571.28)	(387.35)	(790.44)	(1,299.38)
8	Exceptional items	-	-	-	-	-	8.95
9	Profit/(Loss) from Ordinary Activities before Tax (7-8)	(13.92)	(356.68)	(571.28)	(387.35)	(790.44)	(1,308.33)
10	Tax Expenses	-	-	-	-	-	(556.07)
11	Net Profit/(Loss) from Ordinary activities after Tax (9-10)	(13.92)	(356.68)	(571.28)	(387.35)	(790.44)	(752.26)
12	Extraordinary items	-	-	-	-	-	0.75
13	Net Profit/(Loss) After Tax (11-12)	(13.92)	(356.68)	(571.28)	(387.35)	(790.44)	(753.01)
14	Paid Up Equity Share Capital (Face Value of Rs 5/- per share)	1,246.54	1,246.54	1,246.54	1,246.54	1,246.54	1,246.54
15	Reserves excluding Revaluation Reserves as per Balance Sheet of Previous accounting year	-	-	-	-	-	9,615.16
16	Earning Per Share before & after extra-ordinary items						
	Basic & Diluted Earnings per share of Rs. 5/- per share	(0.06)	(1.43)	(2.29)	(1.55)	(3.17)	(3.02)



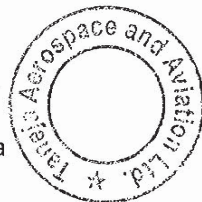
Notes:

1. The above results were reviewed by the Audit Committee and taken on record by the Board of Directors at its meeting held on 11th February 2016.
2. The Company does not have reportable segment for the current financial year.
3. The Scheme of Arrangement between Taneja Aerospace and Aviation Limited and TAAL Enterprises Ltd. (TEL) became effective on 21st August, 2015. Accordingly, following effect has been given in the Accounts for the appointed date of 1st October, 2014:
 - a. The results of the quarter ended 31st December 2015 exclude the results of demerged TEL;
 - b. The results of operations between 1st October, 2014 and 31st March, 2015 have been adjusted to the opening balance of results as of 1st April, 2015;
 - c. Results for the year ended 31st March 2015, 9 months & 3 months ended 31st December 2014 include results of demerged TEL, hence the figures for the current reporting period are not comparable with previous reporting period.
4. Considering the peculiar nature of the industry and in accordance with the accounting policy consistently followed by the Company, Work-in-Progress has been valued at lower of cost and net realisable value. Net Realisable Value is determined based on technical estimate of percentage of work completed as reduced by the profit margin as estimated by the Management.
5. The provision for taxation including deferred tax, if any, will be reviewed at the year end.
6. Depreciation for the current Financial Year have been provided based on useful life prescribed in Part C of Schedule II of the Companies Act, 2013. However, financial results of the Company for 3 months and 9 months ended on 31-12-2014 provide depreciation on the rate given under the Companies Act, 1956. Hence the figures for current reporting period are not comparable with the figures of previous reported period.
7. The figures of the previous periods have been regrouped / rearranged / recast (wherever considered necessary) to make them comparable with the figures of the current period.
8. The Statutory Auditors have carried out Limited Review of Unaudited financials for the quarter ended 31st December, 2015.

For Taneja Aerospace and Aviation Limited

Place: Pune
Date: 11 February, 2016

sdl
Salil Taneja
Chairman



Limited Review Report

Review Report to
The Board of Directors
Taneja Aerospace and Aviation Limited
Belagondapalli Village, Krishnagiri District,
Belagondapalli, Tamil Nadu 635114

1. We have reviewed the accompanying statement of unaudited financial results (the "Statement") of Taneja Aerospace and Aviation Limited ("the Company") for the period ended 31 December, 2015, being submitted by the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Agreement). This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the recognition and measurement principles laid down in Accounting Standard (AS) 25, Interim Financial Reporting, specified under section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.
4. The company during the previous year had commenced the business of trading in electrical goods wherein sales are only to Lighto Technologies Private Limited (a related party). Further, Company had also given Inter Corporate Deposit to the said related party. As on December 31, 2015 the Company has to receive Rs 434.85 Lakhs against sale of Goods and Rs 194.36 Lakhs (excluding interest) against



MZSK

& Associates

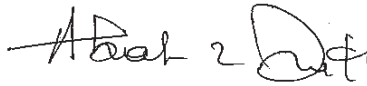
Chartered Accountants

Mumbai
Pune
New Delhi
Aurangabad
Hyderabad

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corporate deposit. The Company is in the process of recovering the balance from Lighto Technologies Private Limited and accordingly no provision has been considered in the Unaudited Standalone Financial Results for the period ended December 31, 2015. Our report is not qualified in this regard.

For MZSK & Associates
Chartered Accountants
Firm Registration No. 105047W



Abuali Darukhanawala
Partner
Membership No. 108053
Mumbai
February 11, 2016

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