



# Taneja Aerospace and Aviation Limited

Thally Road, Denkanikottai, Krishnagiri Dist.,

Belagondapalli - 635 114, Tamil Nadu

Tel.: + 91 04347 233509

Fax: + 91 04347 233414

E-mail: [secretarial@taal.co.in](mailto:secretarial@taal.co.in)

Website: [www.taal.co.in](http://www.taal.co.in)

TAAL/SEC/2023-24

February 21, 2024

To,  
Listing Department,  
BSE Limited,  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort,  
Mumbai- 411 001

**Scrip Code: 522229**

Dear Sir / Madam,

**Sub: Outcome of Board Meeting held on February 21, 2024.**

In pursuance of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, ('Listing Regulations') please be informed that the Board of Directors at its meeting held today i.e., Wednesday, February 21, 2024, has inter alia, considered and approved the following:

- The allotment of 5,69,800 equity shares of Rs.5/- each at a price of Rs.351/- per share (including a premium of Rs.346/- per share) aggregating to an amount of Rs.19,99,99,800/- through preferential issue to M/s. Asscher Enterprises Limited who is a Promoter of the Company pursuant to Sections 42 & 62 of the Companies Act, 2013 read with the relevant rules made thereunder and Chapter V of SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018.

The disclosure as required under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, regarding the allotment of equity shares on a preferential basis is enclosed as **Annexure I**.

- Appointment of Mr. Jitendra Muthiyar as the Chief Financial Officer of the Company w.e.f April 01, 2024.

Details of the aforesaid appointment are enclosed herewith as **Annexure II**.

- Proposal for setting up of a solar power plant for captive consumption with capacity of 400 KWp DC. Details enclosed as **Annexure III**.

The board meeting commenced at 11:00 AM and concluded at 12:20 PM.

You are requested to kindly take the same on your record.

Thanking you,

Yours faithfully,

For **Taneja Aerospace and Aviation Limited**

**Ashwini Navare**  
Company Secretary

**CIN: L62200TZ1988PLC014460**



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## Annexure I

**Disclosures in terms of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with the relevant SEBI Circulars on disclosure of material events/information.**

S. No.	Particulars																	
1.	Type of securities proposed to be issued	Equity																
2.	Type of issuance	Preferential allotment																
3.	Total number of securities proposed to be issued or the total amount for which the securities will be issued (approximately)	The Board of Directors of the Company have approved the allotment of 5,69,800 equity shares of the Company having face value of INR 5/- each at a price of INR 351/- per equity share.																
<b>Additional details for preferential issue</b>																		
4.	Name of the investors	M/s. Asscher Enterprises Limited, Promoter of the Company																
5.	Post allotment of securities-outcome of the subscription, issue price/allotted price (in case of convertibles), number of investors	<p><b>Outcome of the subscription:</b> The Board of Directors of the Company has allotted 5,69,800 equity shares at a price of Rs. 351/- per share aggregating to an amount of Rs.19,99,99,800/- for cash consideration through preferential issue. The pre and post issue shareholding of the allottee is as given hereunder.</p> <table border="1"> <thead> <tr> <th rowspan="2">Particulars</th> <th colspan="2">Pre-preferential allotment</th> <th colspan="2">Post-preferential allotment</th> </tr> <tr> <th>No. of shares held</th> <th>% of holding</th> <th>No. of shares held</th> <th>% of holding</th> </tr> </thead> <tbody> <tr> <td>M/s. Asscher Enterprises Limited</td> <td>1,26,53,299</td> <td>50.75</td> <td>1,32,23,099</td> <td>51.85</td> </tr> </tbody> </table> <p>Issue Price: Rs. 351/- per equity share determined as per Chapter V of SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018.</p> <p>No. of investors/allotees: 1 (One)</p>			Particulars	Pre-preferential allotment		Post-preferential allotment		No. of shares held	% of holding	No. of shares held	% of holding	M/s. Asscher Enterprises Limited	1,26,53,299	50.75	1,32,23,099	51.85
Particulars	Pre-preferential allotment		Post-preferential allotment															
	No. of shares held	% of holding	No. of shares held	% of holding														
M/s. Asscher Enterprises Limited	1,26,53,299	50.75	1,32,23,099	51.85														



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## Annexure II

### Details of Appointment of the Chief Financial Officer

Sr. No	Particulars	Details
1.	Name of KMP	Mr. Jitendra Muthiyan
2.	Reason for change	Appointment of Chief Financial Officer & Key Managerial Personnel
3.	Date of Appointment	w.e.f April 01, 2024
4.	Brief profile	Mr. Jitendra Muthiyan is a commerce graduate and is a CA Inter passed professional from the Institute of Chartered Accountants of India and is associated with TAAL group for the past eight years.
5.	Disclosure of relationships between Directors (in case of appointment of a director)	None

## Annexure III

### Capacity Addition - setting up of a solar power plant for captive consumption

Sr. No	Particulars	Details
1	existing capacity	Nil
2	existing capacity utilization	Not Applicable
3	proposed capacity addition	400 KWp DC
4	period within which the proposed capacity is to be added	180 days
5	investment required	1.64 Crore
6	mode of financing	Internal Accruals
7	rationale	With the proposed Solar project , company's power cost will be saved , also it is environmentally friendly and is a green energy source.