



Taneja Aerospace and Aviation Limited

Thally Road, Denkanikottai, Krishnagiri Dist.,
Belagondapalli - 635 114, Tamil Nadu

Tel.: + 91 04347 233509

Fax: + 91 04347 233414

E-mail: secretarial@taal.co.in

Website: www.taal.co.in

TAAL/SEC/2020-21

February 11, 2021

To,
Listing Department,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai- 411 001

Scrip Code: 522229

Dear Sir / Madam,

Sub: Outcome of Board Meeting

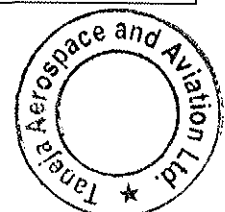
In pursuance of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 ('Listing Regulations') please be informed that the Board of Directors at its meeting held today i.e., Thursday, February 11, 2021, has inter alia, considered and approved the following:

1. the un-audited financial results (Standalone and Consolidated) for the quarter and nine months ended December 31, 2020 and took on record Limited Review Report issued by the Statutory Auditors of the Company.
Please find enclosed the aforesaid results along with Auditor's Limited Review Report.
2. the appointment of Ms. Shruti Zope as the Company Secretary and Compliance Officer of the Company with effect from February 11, 2021.

Pursuant to Regulation 30(5) of the Listing Regulation, the Board has authorised the following Key Managerial Personnel to determine and disseminate the materiality of an event or information to the stock exchange in addition to the existing:

| | |
|-----------------|---|
| Name | Ms. Shruti Zope, Company Secretary |
| Contact details | Taneja Aerospace and Aviation Limited Belagondapalli Village, Thally Road, Denkanikottai Taluk, Krishnagiri District, Belgaondapalli - 635114, Tamil Nadu. Phone: 04347-233508 E-mail: secretarial@taal.co.in |

CIN: L62200TZ1988PLC014460



The aforesaid Board Meeting commenced at 05:35 p.m. and concluded at 06.20 p.m. on February 11, 2021.

The information pursuant to the Regulation 30 of the Listing Regulations read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 09, 2015 is also enclosed as **Annexure A**.

Kindly take the same on your record and oblige.

Thanking you,

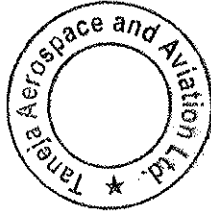
Yours faithfully,

For Taneja Aerospace and Aviation Limited



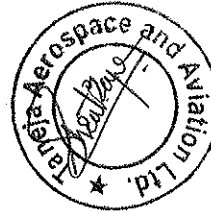
Shruti Zope
Company Secretary

Encl.: As above



ANNEXURE A

| Sr. No. | Particulars | Remarks |
|---------|--|--|
| 1 | Reason for change viz. Appointment, resignation, removal or other wise | Appointment of Company Secretary and Compliance Officer (Whole-Time Key Managerial Personnel) |
| 2 | Date of Appointment | Ms. Shruti Zope has been appointed as Company Secretary and Compliance Officer with effect from February 11, 2021 |
| 3 | Brief Profile | Ms. Shruti Zope is a Associate Member of Institute of Company Secretaries of India having over 5 years of post qualification experience |
| 4. | Disclosure of relationships between Directors (in case of appointment of a Director) | Not applicable |



Independent Auditor's Review Report on unaudited quarterly and year to date financial results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

**The Board of Directors
Taneja Aerospace and Aviation Limited**

1. We have reviewed the accompanying statement of unaudited standalone financial results of Taneja Aerospace and Aviation Limited ('the Company') for the quarter ended December 31, 2020 and the year to-date results for the period April 01, 2020 to December 31, 2020 ('the Statement') attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ('the Regulation').
2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 'Interim Financial Reporting', prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether financial results are free of material misstatements. A review consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited standalone financial results prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting principles generally accepted in India has not disclosed the information required to be disclosed in terms of the Regulation including the manner in which it is to be disclosed, or that it contains any material misstatement.
5. **Emphasis of Matter**
We draw attention to:
 1. Note 2 to the Standalone unaudited financial results which states that the Company had carried on the demerged charter business and activities including banking transactions, statutory compliances and all other commercial activities relating to demerged charter business for and on account of and in trust for TAAL Enterprises Limited until the time TAAL Enterprises Limited (a related entity of the company) obtains the requisite statutory licenses for carrying on the demerged charter business. However, accounting entries pertaining to the demerged charter business are accounted in the books of TAAL Enterprises Limited. The said matter was stated as an Emphasis of Matter in our Statutory Audit Reports for the year ended March 31, 2017 onwards and Limited Review Reports for the quarter ended on or after June 30, 2017 onwards.



& Associates

Chartered Accountants

- II. Note 4 to the financial results which states that the management has made an assessment of the impact of COVID-19 on the Company's operations, financial performance and position as at and for the quarter ended December 31, 2020 and results of its assessment on subsequent events and concluded that there is no significant impact which is required to be recognized in the unaudited financial results.

Our conclusion on the statement is not modified in respect of the above matters.

For MSKA & Associates
Chartered Accountants
ICAI Firm Registration No.105047W

**Deepak
Kumar Rao**

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Kumar Rao
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c=IN o=Personal
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Date: 2021-02-11 16:53+05:30

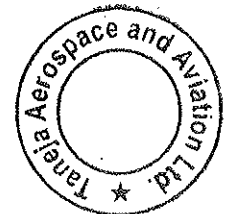
Deepak Rao
Partner
Membership No.: 113292
UDIN: 21113292AAAACH5627

Place: Bengaluru
Date: February 11, 2021

TANEJA AEROSPACE AND AVIATION LIMITED

Regd. office : Belagondapalli Village, Thally Road, Denkanikottai Taluk, Krishnagiri Dist., Belagondapalli - 635 114, Tamil Nadu, India
Phone : +91 4347 233 508, Fax : +91 4347 233 414, E-mail : secretarial@taal.co.in, Website : www.taal.co.in, CIN : L62200TZ1988PLC014460
STATEMENT OF STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2020

| | | (Rs. In lacs, unless otherwise stated) | | | | | |
|-----------|---|--|--------------------------|--------------------------|--------------------------|--------------------------|------------------------|
| S.N. | Particulars | Qtr ended | Qtr ended | Qtr ended | Nine months ended | | Year ended |
| | | 31-Dec-20 (Unaudited) | 30-Sep-20 (Unaudited) | 31-Dec-19 (Unaudited) | 31-Dec-20 (Unaudited) | 31-Dec-19 (Unaudited) | 31-Mar-20 (Audited) |
| 1 | Income | | | | | | |
| | (a) Revenue from operations other than trading activities | 772.62 | 1,124.68 | 857.74 | 2,491.18 | 2,449.19 | 3,224.81 |
| | (b) Other income | 8.25 | 1.21 | 10.21 | 10.91 | 23.85 | 27.42 |
| | Total income | 780.87 | 1,125.89 | 867.95 | 2,502.09 | 2,473.04 | 3,252.23 |
| 2 | Expenses | | | | | | |
| | (a) Cost of materials consumed | 34.79 | 55.87 | 33.13 | 117.17 | 114.30 | 308.81 |
| | (b) Other direct costs | 15.68 | 253.42 | 29.43 | 294.32 | 48.06 | 64.31 |
| | (c) Changes in Inventories of finished goods, work-in-progress and stock-in-trade | -6.26 | 57.54 | 40.75 | 36.25 | 42.17 | 13.80 |
| | (d) Employee benefits expense | 245.78 | 229.57 | 266.32 | 702.19 | 685.51 | 943.44 |
| | (e) Finance costs | 55.41 | 74.96 | 87.10 | 205.03 | 311.85 | 385.74 |
| | (f) Depreciation and amortisation expense | 68.03 | 67.74 | 74.91 | 203.41 | 224.77 | 395.82 |
| | (g) Administration and other expenses | 112.95 | 126.33 | 101.09 | 319.03 | 359.56 | 532.12 |
| | Total expenses (a to h) | 526.38 | 865.43 | 632.73 | 1,877.41 | 1,786.22 | 2,644.04 |
| 3 | Profit / (Loss) before exceptional items and tax (1 - 2) | 254.49 | 260.46 | 235.22 | 624.68 | 686.82 | 608.19 |
| 4 | Exceptional items | - | - | - | - | - | - |
| 5 | Profit / (Loss) before tax (3 - 4) | 254.49 | 260.46 | 235.22 | 624.68 | 686.82 | 608.19 |
| 6 | Income tax expense | | | | | | |
| a | Current tax - charge / (adjustment) | 52.02 | 32.42 | 19.57 | 104.00 | 60.54 | 24.12 |
| b | Deferred tax | - | - | - | - | - | - |
| 6 | Total Income tax expense (a to b) | 52.02 | 32.42 | 19.57 | 104.00 | 60.54 | 24.12 |
| 7 | Profit / (Loss) for the period after tax (5 - 6) | 202.47 | 228.04 | 215.65 | 520.68 | 626.28 | 584.07 |
| 8 | Other Comprehensive Income (OCI), net of tax | | | | | | |
| | Re-measurement gains/ (losses) on defined benefit plans | - | - | - | - | - | 1.55 |
| | Income tax effect | - | - | - | - | - | - |
| 8 | Other comprehensive income for the year | - | - | - | - | - | 1.55 |
| 9 | Total comprehensive income for the period (7 + 8) | 202.47 | 228.04 | 215.65 | 520.68 | 626.28 | 585.62 |
| 10 | Paid-up equity share capital (Face value of Rs. 5/- each) | 1,246.54 | 1,246.54 | 1,246.54 | 1,246.54 | 1,246.54 | 1,246.54 |
| 11 | Earnings / (Loss) per share (of Rs 5/- each) (not annualised): | | | | | | |
| | (a) Basic earnings / (loss) per share (INR) | 0.81 | 0.91 | 0.87 | 2.09 | 2.51 | 2.34 |
| | (b) Diluted earnings / (loss) per share (INR) | 0.81 | 0.91 | 0.87 | 2.09 | 2.51 | 2.34 |



TANEJA AEROSPACE AND AVIATION LIMITED

Regd Office : Belagondapalli Village, Thally Road, Denkanikottal Taluk, Krishnagiri Dist., Belagondapalli - 635114, Tamil Nadu, India
Phone : 04347-233508, Fax : 04347-233414, E-mail : secretarial@taal.co.in, Website : www.taal.co.in, CIN : L62200TZ1988PLC014460
STATEMENT OF STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2020

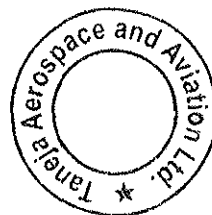
(Rs. in Lacs, unless otherwise stated)

| S.N. | Particulars | For the quarter ended | | | Nine months ended | | Year ended |
|------|---|-----------------------|-------------|-------------|-------------------|-------------|------------|
| | | 31-Dec-20 | 30-Sep-20 | 31-Dec-19 | 31-Dec-20 | 31-Dec-19 | 31-Mar-20 |
| | | (Unaudited) | (Unaudited) | (Unaudited) | (Unaudited) | (Unaudited) | (Audited) |
| 1 | Segment revenue | - | - | - | - | - | - |
| | (a) Trading of goods | - | - | - | - | - | - |
| | (a) Aviation | 780.87 | 1,125.89 | 867.95 | 2,502.09 | 2,473.04 | 3,252.23 |
| | Total income from operations | 780.87 | 1,125.89 | 867.95 | 2,502.09 | 2,473.04 | 3,252.23 |
| 2 | Segment results | - | - | - | - | - | - |
| | (a) Trading of goods | - | - | - | - | - | - |
| | (b) Aviation | 254.49 | 260.46 | 235.22 | 624.68 | 686.82 | 608.19 |
| | Total profit/(loss) before tax | 254.49 | 260.46 | 235.22 | 624.68 | 686.82 | 608.19 |
| 3 | Capital employed | - | - | - | - | - | - |
| | (Segment assets - Segment liabilities) | - | - | - | - | - | - |
| | (a) Trading of Goods | - | 11.60 | 60.00 | - | 60.00 | 34.00 |
| | (b) Aviation | 10,358.64 | 10,144.57 | 9,818.63 | 10,358.64 | 9,818.63 | 9,803.96 |
| | Total Capital Employed | 10,358.64 | 10,156.17 | 9,878.63 | 10,358.64 | 9,878.63 | 9,837.96 |
| | See accompanying notes to the financial results | | | | | | |

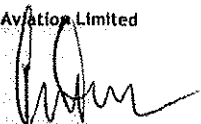
Notes to the financial results:

- The above financial results of Taneja Aerospace and Aviation Limited (the Company) has been prepared in accordance with Indian Accounting Standards as prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules 2015 and SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5 July 2016.
- As per Clause 9.2 of the Scheme of Arrangement as approved by the High Court of Madras, Taneja Aerospace and Aviation Limited (TAAL) will carry on the business and activities relating to the demerged charter business for and on account of and in trust for TAAL Enterprises Limited (TEL) until the time TEL obtains the requisite statutory licences required for carrying on the demerged charter business. The said licences are yet to be obtained and accordingly the demerged charter business has continued to be operated by TAAL in trust for and on behalf of TEL including banking transactions, statutory compliances and all other commercial activities. Accordingly, the accounting entries pertaining to the demerged charter business are accounted in the books of account of TEL.
- This statement has been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on February 11, 2021.
- The management has made an assessment of the impact of COVID-19 on the Company's operations, financial performance and position as at and for the quarter and nine months ended December 31, 2020 and has concluded that there is no significant impact which is required to be recognized in the financial statements. The Company will continue to closely monitor any material changes to future economic conditions.
- Previous period/ year's figures have been regrouped/ reclassified, wherever necessary to confirm to the current period or year's classification.

Place: Bangalore
Date : February 11, 2021



For Taneja Aerospace and Aviation Limited


 Ramesh Jaiswara
 Whole-Time Director
 DIN : 08837423

Independent Auditor's Review Report on Consolidated Unaudited Quarterly and year to date financial results of the Group, its Associate and Joint Venture pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

The Board of Directors

Taneja Aerospace and Aviation Limited

1. We have reviewed the accompanying statement of consolidated unaudited financial results of Taneja Aerospace and Aviation Limited ('the Holding Company'), its subsidiaries, (the Holding Company and its subsidiaries together referred to as the 'Group') for the quarter ended December 31, 2020 and the year to-date results for the period from April 01, 2020 to December 31, 2020 ('the Statement'), being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ('the Regulation').
2. This Statement, which is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 'Interim Financial Reporting' ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial results are free of material misstatement. A review consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the following entities:

| Sr. No | Name of the Company | Relationship with the Holding Company |
|--------|--|---------------------------------------|
| 1. | Katra Auto Engineering Private Limited | Subsidiary |

5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting principles generally accepted in India has not disclosed the information required to be disclosed in terms of the Regulation including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. Emphasis of Matter

We draw attention to Note:

- I. Note 2 to the consolidated unaudited financial results which states that the holding company had carried on the demerged charter business and activities including banking transactions, statutory compliances and all other commercial activities relating to demerged charter business for and on account of and in trust for TAAL Enterprises Limited until the time TAAL Enterprises Limited (a related entity of the company) obtains the requisite statutory licenses for carrying on the demerged charter business. However, accounting entries pertaining to the demerged charter business are accounted in the books of TAAL Enterprises Limited. The said matter was stated as an Emphasis of Matter in our Statutory Audit Reports for the year ended March 31, 2017 onwards and Limited Review Reports for the quarter ended June 30, 2017 onwards.
- II. Note 4 to the financial results which states that the management has made an assessment of the impact of COVID-19 on the Company's operations, financial performance and position as at and for the quarter ended December 31, 2020 and results of its assessment on subsequent events and concluded that there is no significant impact which is required to be recognised in the unaudited financial results.

Our conclusion on the Statement is not modified in respect of the above matters.

7. The consolidated unaudited financial results include the interim financial statements of one subsidiary which has not been reviewed by their auditors, whose interim financial results reflect total revenue of Rs. Nil and total net loss after tax of Rs. Nil and total comprehensive income Rs. Nil for the quarter ended December 31, 2020 as considered in the consolidated unaudited financial results. According to the information and explanations given to us by the Management, these interim financial results are not material to the Group.

Our conclusion on the Statement is not modified in respect of the above matter.

For MSKA & Associates

Chartered Accountants

ICAI Firm Registration No.105047W

**Deepak
Kumar Rao**

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Kumar Rao
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o=IN o=Personal
Reason: I am the author of this
document
Date: 2021-02-11 16:53+05:30

Deepak Rao

Partner

Membership No.: 113292

UDIN: 21113292AAAACI7585

Place: Bengaluru

Date: February 11, 2021

TANEJA AEROSPACE AND AVIATION LIMITED

Regd. office : Belagondapalli Village, Thally Road, Denkanikottai Taluk, Krishnagiri Dist., Belagondapalli - 635 114, Tamil Nadu, India
Phone : +91 4347 233 508, Fax : +91 4347 233 414, E-mail : secretariat@taal.co.in, Website : www.taal.co.in, CIN : L62200TZ1988PLC014460
STATEMENT OF CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2020

| | | (Rs. In lacs, unless otherwise stated) | | | | | |
|-----------|---|--|--------------------------|--------------------------|--------------------------|--------------------------|------------------------|
| S.N. | Particulars | Qtr ended | Qtr-ended | Qtr ended | Nine months ended | Year ended | |
| | | 31-Dec-20 (Unaudited) | 30-Sep-20 (Unaudited) | 31-Dec-19 (Unaudited) | 31-Dec-20 (Unaudited) | 31-Dec-19 (Unaudited) | 31-Mar-20 (Audited) |
| 1 | Income | | | | | | |
| | (a) Revenue from operations other than trading activities | 772.62 | 1,124.68 | 857.74 | 2,491.18 | 2,449.19 | 3,224.81 |
| | (b) Other income | 8.25 | 1.21 | 10.21 | 10.91 | 23.85 | 27.42 |
| | Total income | 780.87 | 1,125.89 | 867.95 | 2,502.09 | 2,473.04 | 3,252.23 |
| 2 | Expenses | | | | | | |
| | (a) Cost of materials consumed | 34.79 | 55.87 | 33.13 | 117.17 | 114.30 | 308.81 |
| | (b) Other direct costs | 15.68 | 253.42 | 29.43 | 294.32 | 48.06 | 64.31 |
| | (c) Changes in inventories of finished goods, work-in-progress and stock-in-trade | -6.26 | 57.54 | 40.75 | 36.25 | 42.17 | 13.80 |
| | (d) Employee benefits expense | 245.78 | 229.57 | 266.32 | 702.19 | 685.51 | 943.44 |
| | (e) Finance costs | 55.41 | 74.96 | 87.10 | 205.03 | 311.85 | 385.74 |
| | (f) Depreciation and amortisation expense | 68.03 | 67.74 | 74.91 | 203.41 | 224.77 | 395.82 |
| | (g) Administration and other expenses | 112.95 | 126.33 | 101.09 | 319.03 | 359.56 | 532.23 |
| | Total expenses (a to h) | 526.38 | 865.43 | 632.73 | 1,877.41 | 1,786.22 | 2,644.15 |
| 3 | Profit / (Loss) before exceptional items and tax (1 - 2) | 254.49 | 260.46 | 235.22 | 624.68 | 686.82 | 608.08 |
| 4 | Exceptional items | - | - | - | - | - | - |
| 5 | Profit / (Loss) before tax (3 - 4) | 254.49 | 260.46 | 235.22 | 624.68 | 686.82 | 608.08 |
| 6 | Income tax expense | | | | | | |
| a | Current tax - charge / (adjustment) | 52.02 | 32.42 | 19.57 | 104.00 | 60.54 | 24.12 |
| b | Deferred tax | - | - | - | - | - | - |
| | Total income tax expense (a to b) | 52.02 | 32.42 | 19.57 | 104.00 | 60.54 | 24.12 |
| | Profit / (Loss) for the period after tax (5 - 6) | 202.47 | 228.04 | 215.65 | 520.68 | 626.28 | 583.96 |
| 8 | Other Comprehensive Income (OCI), net of tax | | | | | | |
| | Re-measurement gains/ (losses) on defined benefit plans | - | - | - | - | - | 1.55 |
| | Income tax effect | - | - | - | - | - | - |
| | Other comprehensive income for the year | - | - | - | - | - | 1.55 |
| 9 | Total comprehensive income for the period (7 + 8) | 202.47 | 228.04 | 215.65 | 520.68 | 626.28 | 585.51 |
| 10 | Paid-up equity share capital (Face value of Rs. 5/- each) | 1,246.54 | 1,246.54 | 1,246.54 | 1,246.54 | 1,246.54 | 1,246.54 |
| 11 | Earnings / (Loss) per share (of Rs 5/- each) (not annualised): | | | | | | |
| | (a) Basic earnings / (loss) per share (INR) | 0.81 | 0.91 | 0.87 | 2.09 | 2.51 | 2.34 |
| | (b) Diluted earnings / (loss) per share (INR) | 0.81 | 0.91 | 0.87 | 2.09 | 2.51 | 2.34 |



TANEJA AEROSPACE AND AVIATION LIMITED

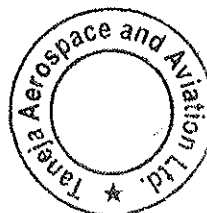
Regd Office : Belagondapalli Village, Thally Road, Denkanikottai Taluk, Krishnagiri Dist. Belagondapalli-635114, Tamil Nadu.
Phone : 04347-233508 , Fax : 04347-233414, E-mail : secretarial@taal.co.in, Website : www.taal.co.in, CIN : L62200TZ1988PLC014460
STATEMENT OF CONSOLIDATED SEGMENT RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2020

| | | (Rs. in Lacs, unless otherwise stated) | | | | | |
|------|---|--|-------------|-------------|-------------------|-------------|------------|
| S.N. | Particulars | For the quarter ended | | | Nine months ended | | Year ended |
| | | 31-Dec-20 | 30-Sep-20 | 31-Dec-19 | 31-Dec-20 | 31-Dec-19 | 31-Mar-20 |
| | | (Unaudited) | (Unaudited) | (Unaudited) | (Unaudited) | (Unaudited) | (Audited) |
| 1 | Segment revenue | | | | | | |
| | (a) Trading of goods | | | | | | |
| | (a) Aviation | 780.87 | 1,125.89 | 867.95 | 2,502.09 | 2,473.04 | 3,252.23 |
| | Total income from operations | 780.87 | 1,125.89 | 867.95 | 2,502.09 | 2,473.04 | 3,252.23 |
| 2 | Segment results | | | | | | |
| | (a) Trading of goods | | | | | | |
| | (b) Aviation | 254.49 | 260.46 | 235.22 | 624.68 | 686.82 | 608.08 |
| | Total profit/(loss) before tax | 254.49 | 260.46 | 235.22 | 624.68 | 686.82 | 608.08 |
| 3 | Capital employed | | | | | | |
| | (Segment assets - Segment liabilities) | | | | | | |
| | (a) Trading of Goods | | 11.60 | 60.00 | | 60.00 | 34.00 |
| | (b) Aviation | 10,357.16 | 10,143.09 | 9,817.27 | 10,357.16 | 9,817.27 | 9,802.48 |
| | Total Capital Employed | 10,357.16 | 10,154.69 | 9,877.27 | 10,357.16 | 9,877.27 | 9,836.48 |
| | See accompanying notes to the financial results | | | | | | |

Notes to the financial results:

- The above financial results of Taneja Aerospace and Aviation Limited ('the Company') has been prepared in accordance with Indian Accounting Standards as prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules 2015 and SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5 July 2016.
- As per Clause 9.2 of the Scheme of Arrangement as approved by the High Court of Madras, Taneja Aerospace and Aviation Limited (TAAL) will carry on the business and activities relating to the demerged charter business for and on account of and in trust for TAAL Enterprises Limited (TEL) until the time TEL obtains the requisite statutory licences required for carrying on the demerged charter business. The said licences are yet to be obtained and accordingly the demerged charter business has continued to be operated by TAAL in trust for and on behalf of TEL including banking transactions, statutory compliances and all other commercial activities. Accordingly, the accounting entries pertaining to the demerged charter business are accounted in the books of account of TEL.
- This statement has been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on February 11, 2021.
- The management has made an assessment of the impact of COVID-19 on the Company's operations, financial performance and position as at and for the quarter and nine months ended December 31, 2020 and has concluded that there is no significant impact which is required to be recognized in the financial statements. The Company will continue to closely monitor any material changes to future economic conditions.
- Previous period/ year's figures have been regrouped/ reclassified, wherever necessary to confirm to the current period or year's classification.

Place: Bangalore
Date : February 11, 2021



For Taneja Aerospace and Aviation Limited

Ramesh Jaiswara
Ramesh Jaiswara
Whole-Time Director
DIN : 08837423