



## Taneja Aerospace and Aviation Limited

Thally Road, Denkanikottai, Krishnagiri Dist.,

Belagondapalli - 635 114, Tamil Nadu

Tel.: + 91 04347 233509

Fax: + 91 04347 233414

E-mail: [secretarial@taal.co.in](mailto:secretarial@taal.co.in)

Website: [www.taal.co.in](http://www.taal.co.in)

TAAL/SEC/2021-22

August 05, 2021

The DSC - CRD  
BSE Limited,  
Corporate Relationship Department,  
Phirozee Jeejeebhoy Towers,  
Dalal Street, Fort,  
Mumbai - 400 001  
Scrip Code: 522229

Dear Sir /Madam,

### Subject: Outcome of Board Meeting

In pursuance of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 (Listing Regulations), please be informed that the Board of Directors at its meeting held today i.e., **Thursday, August 05, 2021**, have inter alia, considered and approved the following business:

1. Un-audited financial results (Standalone and Consolidated) for the quarter ended June 30, 2021 and took on record Limited Review Report issued by the Statutory Auditors of the Company.
2. Appointed Mrs. Rahael Shobhana Joseph as Whole-time Director of the Company with effect from August 06, 2021 for a period of three years subject to approval of the members at the ensuing Annual General Meeting.

Mrs. Rahael Shobhana Joseph is a Graduate in Management (B.Sc.) from Royal Holloway University of London and has wide experience in Brand Development, Account Management and offshore business development across various industry segments. She has earlier worked in various capacities at Trikaya Grey, Indya.com and Tooltech Private Limited, an Engineering Services Provider. Mrs. Rahael Shobhana Joseph has been associated with the Company as Non-Executive Director since December, 2017 and she is also associated with Group CSR Activities and other social activities and her knowledge and expertise has been invaluable to the Company.

It is hereby affirmed that Mrs. Rahael Shobhana Joseph is not debarred from holding the office of director by virtue of any SEBI order or any other such authority and she is a spouse of Mr. Salil Taneja, Promoter Director of the Company.



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The aforesaid Board Meeting commenced at 11:15 a.m. and concluded at 03:48 p.m. on August 05, 2021.

Request you to please take the same on your record.

Thanking you,

Yours faithfully,

For Taneja Aerospace and Aviation Limited

A handwritten signature in black ink, appearing to read 'Shruti Zope', written over a horizontal line.



**Shruti Zope**

**Company Secretary**

Encl.: As above

**Independent Auditor's Review Report on unaudited quarterly and year to date standalone financial results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

**The Board of Directors  
Taneja Aerospace and Aviation Limited**

1. We have reviewed the accompanying statement of unaudited standalone financial results of Taneja Aerospace and Aviation Limited ('the Company') for the quarter ended June 30, 2021 ('the Statement') attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ('the Regulation').
2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 'Interim Financial Reporting', prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether standalone financial results are free of material misstatements. A review consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited standalone financial results prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting principles generally accepted in India has not disclosed the information required to be disclosed in terms of the Regulation including the manner in which it is to be disclosed, or that it contains any material misstatement.
5. We draw attention to Note 4 to the financial results which states that the management has made an assessment of the impact of COVID-19 on the Company's operations, financial performance and position as at and for the quarter ended June 30, 2021 and results of its assessment on subsequent events and concluded that there is no significant impact which is required to be recognized in the unaudited financial results. Accordingly, no adjustments have been made to the consolidated financial results.

Our conclusion on the Statement is not modified in respect of the above matter.

For MSKA & Associates  
Chartered Accountants  
ICAI Firm Registration No.105047W

Deepak  
Kumar  
Rao

Digitally signed  
by Deepak  
Kumar Rao  
Date: 2021.08.05  
15:17:14 +05'30'

Deepak Rao  
Partner  
Membership No.: 113292  
UDIN:21113292AAAAJS4494

Place: Bengaluru  
Date: August 5, 2021

**TANEJA AEROSPACE AND AVIATION LIMITED**

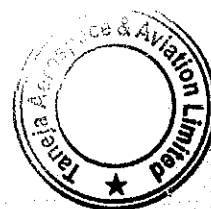
Regd. office : Belagondapalli Village, Thally Road, Denkanikottai Taluk, Krishnagiri Dist., Belagondapalli- 635 114, Tamil Nadu, India  
Phone : +91 4347 233 508, Fax : +91 4347 233 414, E-mail : secretarial@taal.co.in, Website : www.taal.co.in, CIN : L62200TZ1988PLC014460

**STATEMENT OF STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2021**

(Rs. In lacs, unless otherwise stated)

S.N.	Particulars	Qtr ended	Qtr ended	Qtr ended	Year ended
		30-Jun-21	30-Jun-20	31-Mar-21	31-Mar-21
		(Unaudited)	(Unaudited)	(Audited)	(Audited)
<b>1</b>	<b>Income</b>				
	(a) Revenue from operations other than trading activities	597.61	593.88	960.89	3,452.01
	(b) Other income	24.43	1.45	18.58	29.49
	<b>Total income:</b>	<b>622.04</b>	<b>595.33</b>	<b>979.41</b>	<b>3,481.50</b>
<b>2</b>	<b>Expenses</b>				
	(a) Cost of materials consumed	10.31	26.51	89.48	206.65
	(b) Other direct costs	6.61	25.22	63.70	358.02
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	(15.03)	38.86	75.11
	(d) Employee benefits expense	183.22	226.85	192.01	894.20
	(e) Finance costs	31.73	74.66	50.99	256.02
	(f) Depreciation and amortisation expense	79.90	67.64	205.40	408.81
	(g) Administration and other expenses	77.66	79.75	135.97	455.00
	<b>Total expenses (a to g)</b>	<b>389.43</b>	<b>485.60</b>	<b>776.40</b>	<b>2,653.81</b>
<b>3</b>	<b>Profit / (Loss) before exceptional items and tax (1 - 2)</b>	<b>232.61</b>	<b>109.73</b>	<b>203.01</b>	<b>827.69</b>
<b>4</b>	<b>Exceptional Items</b>	-	-	-	-
<b>5</b>	<b>Profit / (Loss) before tax (3 - 4)</b>	<b>232.61</b>	<b>109.73</b>	<b>203.01</b>	<b>827.69</b>
<b>6</b>	<b>Income tax expense:</b>				
a	Current tax - charge / (adjustment)				
	Current year tax	37.82	19.56	34.00	138.00
	Adjustment relating to earlier years (Assessment closed during the year)	(4.13)	-	66.94	66.94
b	Deferred tax	-	-	-	-
<b>6</b>	<b>Total income tax expense (a to b)</b>	<b>33.69</b>	<b>19.56</b>	<b>100.94</b>	<b>204.94</b>
<b>7</b>	<b>Profit / (Loss) for the period after tax (5 - 6)</b>	<b>198.92</b>	<b>90.17</b>	<b>102.07</b>	<b>622.75</b>
<b>8</b>	<b>Other Comprehensive Income (OCI), net of tax</b>				
	Re-measurement gains/ (losses) on defined benefit plans	-	-	(1.73)	(1.73)
	Income tax effect	-	-	-	-
<b>8</b>	<b>Other comprehensive income for the year</b>	-	-	<b>(1.73)</b>	<b>(1.73)</b>
<b>9</b>	<b>Total comprehensive income for the period (7 + 8)</b>	<b>198.92</b>	<b>90.17</b>	<b>100.34</b>	<b>621.02</b>
<b>10</b>	<b>Paid-up equity share capital</b> (Face value of Rs. 5/- each)	<b>1,246.54</b>	<b>1,246.54</b>	<b>1,246.54</b>	<b>1,246.54</b>
<b>11</b>	<b>Earnings / (Loss) per share (of Rs 5/- each)</b> (not annualised):				
	(a) Basic earnings / (loss) per share (INR)	0.80	0.36	0.41	2.50
	(b) Diluted earnings / (loss) per share (INR)	0.80	0.36	0.41	2.50

*[Handwritten Signature]*



**TANEJA AEROSPACE AND AVIATION LIMITED**

Regd Office : Belagondapalli Village, Thally Road, Denkanikottai Taluk, Krishnagiri Dist., Belagondapalli - 635114, Tamil Nadu, India  
Phone : 04347-233508, Fax : 04347-233414, E-mail : secretarial@taal.co.in, Website : www.taal.co.in, CIN : L62200TZ1988PLC014460  
**STATEMENT OF STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2021**

(Rs. in Lacs, unless otherwise stated)

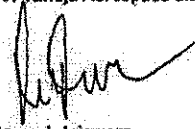
S.N.	Particulars	For the quarter ended			Year ended
		30-Jun-21	30-Jun-20	31-Mar-21	31-Mar-21
		(Unaudited)	(Unaudited)	(Audited)	(Audited)
1	Segment revenue				
	(a) Trading of goods				
	(a) Aviation	622.04	595.33	979.41	3,481.50
	<b>Total Income from operations</b>	<b>622.04</b>	<b>595.33</b>	<b>979.41</b>	<b>3,481.50</b>
2	Segment results				
	(a) Trading of goods				
	(b) Aviation	232.61	109.73	203.01	827.69
	<b>Total profit/(loss) before tax</b>	<b>232.61</b>	<b>109.73</b>	<b>203.01</b>	<b>827.69</b>
3	Capital employed				
	(Segment assets – Segment liabilities)				
	(a) Trading of Goods		27.59		
	(b) Aviation	10,657.90	9,900.54	10,458.98	10,458.98
	<b>Total Capital Employed</b>	<b>10,657.90</b>	<b>9,928.13</b>	<b>10,458.98</b>	<b>10,458.98</b>
	See accompanying notes to the financial results.				

**Notes to the financial results:**

- The above financial results of Taneja Aerospace and Aviation Limited ('the Company') has been prepared in accordance with Indian Accounting Standards - Ind AS as prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules-2015 and SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5 July 2016.
- As per Clause 9.2 of the Scheme of Arrangement as approved by the High Court of Madras, Taneja Aerospace and Aviation Limited (TAAL) and TAAL Enterprises Limited (TEL), the company has carried out few transactions during Quarter ended June 30, 2021.
- This statement has been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on August 05, 2021.
- The management has made an assessment of the impact of COVID-19 on the Company's operations, financial performance and position as at and for the period ended June 30, 2021 and has concluded that there is no impact which is required to be recognised in the financial results. Accordingly, no adjustments have been made to the financial results.
- Previous period/ year's figures have been regrouped/ reclassified, wherever necessary to confirm to the current period or year's classification.
- Figures of the quarter ended March 31, 2021 are the balancing figures between year ended March 31, 2021 figures and published results for nine months ended December 31, 2020.

Place: Bangalore  
Date: August 05, 2021

For Taneja Aerospace and Aviation Limited

  
Ramesh Jaiswara  
Whole time Director



**Independent Auditor's Review Report on Consolidated Unaudited Quarterly financial results of the Group pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

**The Board of Directors  
 Taneja Aerospace and Aviation Limited**

1. We have reviewed the accompanying statement of consolidated unaudited financial results of Taneja Aerospace and Aviation Limited ('the Holding Company'), its subsidiaries, (the Holding Company and its subsidiaries together referred to as the 'Group') for the quarter ended June 30, 2021, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ('the Regulations').
2. This Statement, which is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 'Interim Financial Reporting' ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial results are free of material misstatement. A review consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. This Statement includes the results of the following entities:

Sr. No	Name of the Company	Relationship with the Holding Company
1.	Katra Auto Engineering Private Limited	Subsidiary

5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement are prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting principles generally accepted in India has not disclosed the information required to be disclosed in terms of the Regulation including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. We draw attention to Note 4 to the financial results which states that the management has made an assessment of the impact of COVID-19 on the Company's operations, financial performance and position as at and for the quarter ended June 30, 2021 and results of its assessment on subsequent events and concluded that there is no significant impact which is required to be recognised in the unaudited financial results. Accordingly, no adjustments have been made to the consolidated financial results.

Our conclusion on the Statement is not modified in respect of the above matter.

7. The consolidated unaudited financial results include the interim financial statements of one subsidiary which has not been reviewed by their auditors, whose interim financial results reflect total revenue of Rs. Nil and total net loss after tax of Rs. Nil and total comprehensive income Rs. Nil for the quarter ended June 30, 2021 as considered in the consolidated unaudited financial results. According to the information and explanations given to us by the Management, these interim financial results are not material to the Group.

Our conclusion on the Statement is not modified in respect of the above matter.

For MSKA & Associates  
Chartered Accountants  
ICAI Firm Registration No.105047W

Deepak  
Kumar Rao

Digitally signed by  
Deepak Kumar  
Rao  
Date: 2021.08.05  
15:16:45 +05'30'

Deepak Rao  
Partner  
Membership No.: 113292  
UDIN: 21113292AAAAJT6452

Place: Bengaluru  
Date: August 5, 2021



**TANEJA AEROSPACE AND AVIATION LIMITED**

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**STATEMENT OF CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2021**

		(Rs. in lacs, unless otherwise stated)			
S.N.	Particulars	Qtr ended	Qtr ended	Qtr ended	Year ended
		30-Jun-21	30-Jun-20	31-Mar-21	31-Mar-21
		(Unaudited)	(Unaudited)	(Audited)	(Audited)
<b>1</b>	<b>Income</b>				
	(a) Revenue from operations other than trading activities	597.61	593.88	960.83	3,452.01
	(b) Other income	24.43	1.45	18.58	29.49
	<b>Total Income</b>	<b>622.04</b>	<b>595.33</b>	<b>979.41</b>	<b>3,481.50</b>
<b>2</b>	<b>Expenses</b>				
	(a) Cost of materials consumed	10.31	26.51	89.48	206.65
	(b) Other direct costs	6.61	25.22	63.70	358.02
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	(15.03)	38.86	75.11
	(d) Employee benefits expense	183.22	226.85	192.01	894.20
	(e) Finance costs	31.73	74.66	50.99	256.02
	(f) Depreciation and amortisation expense	79.90	67.64	206.18	409.59
	(g) Administration and other expenses	77.67	79.75	136.09	455.12
	<b>Total expenses (a to g)</b>	<b>389.44</b>	<b>485.61</b>	<b>777.31</b>	<b>2,654.71</b>
<b>3</b>	<b>Profit / (Loss) before exceptional items and tax (1 - 2)</b>	<b>232.60</b>	<b>109.72</b>	<b>202.10</b>	<b>826.79</b>
<b>4</b>	<b>Exceptional Items</b>	-	-	-	-
<b>5</b>	<b>Profit / (Loss) before tax (3 - 4)</b>	<b>232.60</b>	<b>109.72</b>	<b>202.10</b>	<b>826.79</b>
<b>6</b>	<b>Income tax expense</b>				
a	Current tax - charge / (adjustment)				
	Current year tax	37.82	19.56	34.00	138.00
	Adjustment relating to earlier years (Assessment closed during the year)	(4.13)	-	66.94	66.94
b	Deferred tax	-	-	-	-
<b>6</b>	<b>Total income tax expense (a to b)</b>	<b>33.69</b>	<b>19.56</b>	<b>100.94</b>	<b>204.94</b>
<b>7</b>	<b>Profit / (Loss) for the period after tax (5 - 6)</b>	<b>198.91</b>	<b>90.16</b>	<b>101.16</b>	<b>621.85</b>
<b>8</b>	<b>Other Comprehensive Income (OCI), net of tax</b>				
	Re-measurement gains/ (losses) on defined benefit plans	-	-	(1.73)	(1.73)
	Income tax effect	-	-	-	-
<b>8</b>	<b>Other comprehensive income for the year</b>	-	-	<b>(1.73)</b>	<b>(1.73)</b>
<b>9</b>	<b>Total comprehensive income for the period (7 + 8)</b>	<b>198.91</b>	<b>90.16</b>	<b>99.43</b>	<b>620.12</b>
<b>10</b>	<b>Paid-up equity share capital</b> (Face value of Rs. 5/- each)	<b>1,246.54</b>	<b>1,246.54</b>	<b>1,246.54</b>	<b>1,246.54</b>
<b>11</b>	<b>Earnings / (Loss) per share (of Rs 5/- each)</b> (not annualised):				
	(a) Basic earnings / (loss) per share (INR)	<b>0.80</b>	<b>0.36</b>	<b>0.41</b>	<b>2.49</b>
	(b) Diluted earnings / (loss) per share (INR)	<b>0.80</b>	<b>0.36</b>	<b>0.41</b>	<b>2.49</b>

*[Handwritten Signature]*



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**STATEMENT OF CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2021**

(Rs. in Lacs, unless otherwise stated)

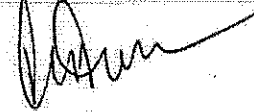
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		30-Jun-21	30-Jun-20	31-Mar-21	31-Mar-21
		(Unaudited)	(Unaudited)	(Audited)	(Audited)
1	Segment revenue				
	(a) Trading of goods				
	(a) Aviation	622.04	595.33	979.41	3,481.50
	Total income from operations	622.04	595.33	979.41	3,481.50
2	Segment results				
	(a) Trading of goods				
	(b) Aviation	232.60	109.72	202.10	826.79
	Total profit/(loss) before tax	232.60	109.72	202.10	826.79
3	Capital employed (Segment assets – Segment liabilities)				
	(a) Trading of Goods		27.59		
	(b) Aviation	10,655.51	9,899.06	10,456.60	10,456.60
	Total Capital Employed	10,655.51	9,926.65	10,456.60	10,456.60
	See accompanying notes to the financial results				

**Notes to the financial results:**

- The above financial results of Taneja Aerospace and Aviation Limited (the Company) has been prepared in accordance with Indian Accounting Standards - Ind AS as prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules 2015 and SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5 July 2016.
- As per Clause 9.2 of the Scheme of Arrangement as approved by the High Court of Madras, Taneja Aerospace and Aviation Limited (TAAL) and TAAL Enterprises Limited (TEL), the company has carried out few transactions during Quarter ended June 30, 2021.
- This statement has been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on August 05, 2021
- The management has made an assessment of the impact of COVID-19 on the Group operations, financial performance and position as at and for the period ended June 30, 2021 and has concluded that there is no impact which is required to be recognised in the financial results. Accordingly, no adjustments have been made to the financial results.
- Previous period/ year's figures have been regrouped/ reclassified, wherever necessary to confirm to the current period or year's classification.
- Figures of the quarter ended March 31, 2021 are the balancing figures between year ended March 31, 2021 figures and published results for nine months ended December 31, 2020.

Place: Bangalore  
Date: August 05, 2021

For Taneja Aerospace and Aviation Limited



Ramesh Jaiswara  
Whole time Director

